Agricultural Credit Corporation

Agriculture and Agri-Food Canada | Agriculture et Agroalimentaire Canada

Advance Payments Program | **Programme de paiements anticipés**

CERTIFICATE OF ACRES PLANTED

APPLICATION & REPAYMENT AGREEMENT: APPLICANTS USING SECURITY OTHER THAN PRODUCTION INSURANCE (PI) & OUT OF PROVINCE OF ONTARIO APPLICANTS (STORABLE ONLY)

IMPORTANT: Must be completed and submitted to ACC prior to July 31st, otherwise the producer will be declared in default resulting with loan payable immediately. This form does not apply to single installment loan advances.

If you are using security other than Production/Crop Insurance (i.e. AgriStability) to secure your products or are an out of Province of Ontario applicant, this form must be completed after planting has been completed to certify your acres planted.

Please follow these simple steps:

1. Complete this form (please use BLOCK CAPITALS).
2. Submit to Agricultural Credit Corporation by email (advance@agcreditcorp.ca), or fax (519-800-1324).

To: LENDING SERVICES

From: _____ **ACC #** _____

Name of Borrower

Having completed and signed an Advance Payment Program Application and Repayment Agreement, and having assigned my/our AgriStability and/or insurance as a security for the Advance Payments Program, I/we confirm and declare the following acres have now been planted. I/We agree to repay ACC any difference, where applicable, as stated below.

Agricultural Product Financed	Acres Originally Declared in Application	Acres Planted (Actual)	Variance (+/)
			0.00
			0.00
			0.00
			0.00
			0.00
			0.00
			0.00
			0.00
			0.00
			0.00

Should the actual/final seeded acreage report or the production demonstrate that the acreage seeded was not sufficient to justify the intended Eligible Advance under the first (1st) instalment issued to the Producer(s), and the difference is equal to or higher than $10,000 or 10% (whichever is greater), the Producer(s) is/are in an overpayment situation and ACC shall, notify the Producer(s) that he/she/they have thirty (30) calendar days to repay the difference between the first (1st) instalment and the Eligible Advance or, if eligible, make application for an advance on another commodity and have the proceeds applied to the deficit. Failing this, the Producer(s) will be declared in default.

DATED THIS _____ of _____, 20_____.
(day) (month) (year)

I am signing below as an authorized owner to sign the Advance Payment Application and on behalf of the business and hereby agree that the information provided herein is true and accurate.

Print _____
Name and title of Producer (print)

Sign _____
Signature of Producer

Mission: We provide effective, innovative, and competitive financial solutions to Canadian agriculture by empowering people, building relationships, and leveraging technology.

ACC USE: **Arrival Date Stamp:** **Reconciled by LSR Initials:** **Date Entered in System:**

Notified Producer(s) and Finance department on overpayment situation ☐ or Check ☐ if does not apply. Is a new assignment required? Yes ☐ No ☐

Notified Manager of A/R if form received after August 1st Yes ☐ N/A ☐

Signature of ACC Signing Authority: _____